



TAX POLICY

1.- INTRODUCTION

Aernnova is specialized in the design, manufacture, and maintenance of advanced technology aerostructures, as well as the components, systems and equipment related to them, contributing with this Mission to connect people and to economic and social development.

The Board of Directors of Aernnova Aerospace Corporation has approved this Tax Policy.

.2- SUBJECT

The purpose of this Policy is to reflect the tax strategy of the Aernnova Group, based on the commitment to the application of good tax practices. The Company's tax strategy basically consists of ensuring compliance with the applicable tax regulations, all within the framework of achieving the social interest and supporting a long-term business strategy that avoids tax risks and inefficiencies in the implementation of business decisions. The taxes that the Group's companies pay in the countries and territories in which they operate, constitute their main contribution to the maintenance of public budgets and, therefore, one of its main contributions to society.

3- FUNDAMENTALS

Compliance with the purpose set out in the Aernnova Group's corporate tax policy will be governed by the following principles:

- (a) Compliance with the tax regulations in the different countries and territories in which the Group operates, satisfying all the taxes and charges that are payable in accordance with current regulations. Compliance with national tax laws in the country and acceptance of the benefits and obligations that follow from double tax treaties, EU regulation and commonly accepted international tax principles.
- (b) Tax decision-making by Group companies shall apply the principles of prudence and reasonableness in the interpretation of the regulations.
- (c) The prevention and reduction of significant tax risks, ensuring that taxation is appropriately related to the structure and location of the Group's activities, human and material resources, and business risks.

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In relation to the prevention of fiscal risk, Group companies will not undertake aggressive tax planning such as exploitation of inconsistencies in technicalities or tax regimes and the following is promoted:

- Promote practices that lead to the prevention and reduction of significant tax risks through internal information and control systems.
- Do not use artificial structures outside the Group's own activities with the main purpose of reducing, avoiding or reducing its tax burden.
- Not to carry out transactions with related entities which main or sole reason is the erosion of tax bases or transfer of profits to low-tax territories.
- Avoid structures designed to hinder the knowledge by the competent Tax Administrations of the final responsible for the activities or the ultimate owner of the goods or rights involved or of the ultimate beneficiary of the income.
- Not to incorporate or acquire companies resident in tax havens with the purpose of avoiding tax obligations with the sole exception of the cases in which it was obliged to do so because it is an indirect acquisition in which the company resident in a tax haven is part of a group of companies subject to acquisition.
- Properly evaluate in advance the investments and operations that a priori present special tax risk.

(d) The strengthening of a relationship with the authorities in tax matters based on respect for the law, transparency, trust, collaboration, and good faith, adapting the following good practices:

- Collaborate with the Tax Administrations by communicating to the competent authorities any fraudulent tax practices of which the Company is aware. Build a constructive working relationship with authorities on tax matters and to engage in a dialogue with the authorities

in the markets we operate.

- Provide the information and documentation requested by the competent Tax Administrations, in the shortest possible time and with due scope.
- Diligently attend inspection procedures, by promoting agreements and conformities without prejudice to the legitimate interests of the Group.

(e) Information to the Board of Directors on the main tax implications of the operations or matters submitted for their approval, when they constitute a relevant factor to form their will.

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4-. CONTROL SYSTEM

The approval of the Corporate Tax Policy is the responsibility of the Board of Directors of Aernnova Corporation, S.A. which, either directly or through the Audit and Compliance Committee, will supervise and ensure compliance.

The Company will establish an internal monitoring system that allows the correct implementation of the Policy at all organizational levels, as well as the monitoring of the relevant associated indicators.

5- STAKEHOLDERS COMMUNICATION AND ENGAGEMENT

The Tax Policy is targeted to all Stakeholders: Customers, Authorities, Shareholders, Employees, Suppliers, and Consumers and Society as a whole. It has been communicated and is understood within the scope of the organization and is available through the communication and information channels that the company makes available to all its stakeholders. It is publicly available on the Aernnova website.

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