



PURCHASING POLICY

1.- INTRODUCTION

Aernnova is specialized in the design, manufacture, and maintenance of advanced technology aerostructures, as well as the components, systems and equipment related to them, contributing with this Mission to connect people and to economic and social development.

The Board of Directors of Aernnova Aerospace Corporation has approved this Purchasing Policy.

.2- SUBJECT

This mandatory policy will apply to all purchases and contracting of goods and / or services in order to ensure a standard policy of sustainable procurement, adequate expense management and the protection of the company and our Customers.

For the purposes of this policy, a Supplier or Subcontractor is understood to mean any company, company or other legal or natural person that sells, or attempts to sell, goods or services to AERNNOVA.

The scope of this Purchasing policy covers suppliers of direct / aeronautical materials (products, raw materials ...) and indirect purchases / services of all AERNNOVA business lines.

3. FUNDAMENTALS

3.1. DEVELOPMENT OF THE PURCHASING POLICY

3.1.1. GENERAL ASPECTS

For AERNNOVA, Suppliers are a key part of its Value Chain, as they can directly or indirectly affect customer satisfaction.

Consequently, it is AERNNOVA's desire to foster an inclusive business relationship with potential for development with suppliers, based on growth, benefit and mutual respect, responsibility, honesty, high quality standards, ethics and transparency that contribute to the fulfillment of its objectives and strategies.

In general, the purchasing process must ensure that purchases are contracted in the best conditions of price, term, quality and occupational health & safety.

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In the purchasing processes, the Code of Ethics and the specific conflict of interest policy must be complied with, avoiding any conflict of interest situation, in particular and without exception by those involved in evaluating the proposals and making decisions on the most beneficial offer for AERNNOVA.

The supplier shall also:

- In accordance with Aernnova's Corporate Social Responsibility (CSR), respect and protect the application of internationally recognized Human Rights
- In accordance with the Code of Ethics included in the CSR, avoid any form of forced or compulsory labor and pay fair remuneration
- In accordance with the Security Policy, respect and implement the information security requirements
- Act in accordance with Aernnova Advanced Quality Planning (AAQP) and applicable international regulatory standards relating to occupational health and safety, and provide safe working conditions.
- Act in accordance with applicable international regulatory standards for environmental protection
- All AERNNOVA suppliers must comply with the Dodd-Frank Act concerning "Conflict Minerals", which include tantalum, tin, tungsten and gold.

3.2. OUTSOURCING OF SERVICES

AERNNOVA will consider outsourcing those services that meet any of the following requirements:

- Services, processes, functions that are not part of the core business of the Organization.
- Services that, although part of the core business, cannot be developed internally.
- Services that, despite having internal resources capable of developing them, require a dedication that may adversely affect the functioning of the Organization.
- Services, processes, functions in which Aernnova is not an expert or that are not economically or qualitatively (in terms of quality) profitable to do it internally in the required timeframe.

3.3. PRINCIPLES OF PURCHASING POLICY

Principles of the relationship with suppliers:

3.3.1 Selection conditions

- Suppliers must be selected in accordance with the criteria expressed in Aernnova's Code of Ethics: objectivity, impartiality and equal opportunities, avoiding conflicts of

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interest and/or favoritism, basing contract awards on free competition (competitive prices, added value and financial strength).

- Requirements and expectations of the internal Client must be defined.
- Actions will be carried out to try that Suppliers comply with Aernnova's Code of Ethics and all applicable laws, codes and regulations, including but not limited to any local or state laws relating to wages and benefits, employee compensation, working hours and conditions, equal opportunities, non-discrimination and safety of employees and products, as well as to be respectful with the environment during production and delivery.
- Suppliers offering the best conditions of cost, term, quality, occupational health & safety will be chosen to guarantee compliance with AERNNOVA's objectives. When appropriate, the degree of compliance with these standards will be monitored periodically
- Suppliers must be aligned with AERNNOVA's values, mission and vision
- First level suppliers will be selected, solvent both technically and economically, which guarantee the delivery of the product or the provision of the contracted service, with the required quality standards.
- When services or products may affect safety, priority must be given to the guarantee of quality requirements given that AERNNOVA's vision is to position itself with the highest customer satisfaction index in the businesses in which it operates.
- Profitable and sustainable relationship in the long term: It will seek to promote long-term collaborative relationships with the Suppliers and therefore special consideration will be given to the usual or approved Suppliers, although:
 - o The agreed conditions and prices will be reviewed periodically, except for long-term contracts that have been signed to obtain better economic conditions, or several offers will be requested for each order, depending on the cost of the operation.
 - o Aernnova will be open to offers from new Suppliers and / or the active search for new ones that allow comparing them with the conditions of the approved ones, in order to verify that they are according to the market.
- Mutual communication
 - o Adequate communication channels will be established to promote and guarantee the transparency of purchasing management and objectivity in decision-making.
 - o An open dialogue with the Suppliers must be encouraged, to address their concerns, suggestions, opinions and maintain a good business relationship.
- Fulfillment of commitments

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o Where appropriate, the conditions of acquisition of the products or services, as well as possible penalties for non-compliance, will be agreed by contract.

o AERNNOVA expects its Suppliers to deliver products and services with the highest quality standards and to be flexible in their responsiveness, in order to meet the requirements of their Clients.

- Breach of Policy & Confidentiality

- o The Supplier who incurs in breach of due confidentiality, breach of quality standards or any other condition contained in this policy, will give AERNNOVA the option to terminate the relationship.

- o The Supplier who terminates his commercial relationship with AERNNOVA for reasons that go against morality and laws, may not be reinstated, even with another corporate name.

3.3.2 Risk control

To avoid risk in the company's operations:

- Mechanisms for continuous evaluation of the performance of Suppliers will be implemented, according to criteria established by AERNNOVA based on the characteristics of the product or service.

- Competition among suppliers will be encouraged.

3.4. RESPONSIBILITIES

The Purchasing Department is responsible for AERNNOVA's purchasing and general services process.

4-. CONTROL SYSTEM

The approval of the Purchasing Policy is the responsibility of the Board of Directors of Aernnova Corporation, S.A.

This policy will be reviewed at least once a year and whenever significant events occur that affect its content. Any change will require the agreement and approval of the Board of Directors.

5- STAKEHOLDERS COMMUNICATION AND ENGAGEMENT

The Purchasing Policy is targeted to all Stakeholders: Customers, Authorities, Shareholders, Employees, Suppliers, and Consumers and Society as a whole. It has been communicated and is understood within the scope of the organization and is available through the communication and information channels that the company makes available to all its stakeholders. It is publicly available on the Aernnova website.

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